

**National Rural Infrastructure Development Agency
Government of India Ministry of Rural Development
5th Floor, 15, NBCC Tower, Bhikaji Cama Place,
New Delhi - 110066**

Dated: 10.12.2021

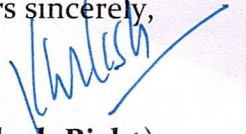
OFFICE-MEMORANDUM

Subject: Procedure for remittance of Interest earned in the receipt bank account of PAO-MoRD-reg.

The undersigned is directed to forward herewith a copy of OM No. PrAO/CCA/MoRD/E364613/2021-22/1634-43 dated 03.12.2021 issued by Pr. Accounts Office, Office of Chief Controller of Accounts, MoRD conveying the procedure for remittance of Interest earned in the receipt bank account of PAO-MoRD-reg.

Encls: As above

Yours sincerely,



(Kailash Bisht)
Dy. Director (F&A)

To,

FCs of all States and UT's.

Copy to:

Shri. Vijay Ingle with the request to upload this OM on PMGSY Website Portal.

भारत सरकार
ग्रामीण विकास मंत्रालय
मुख्य लेखा नियंत्रक का कार्यालय
प्रधान लेखा कार्यालय
कमरा स. 549-G, कृषि भवन
नई दिल्ली-110001
दू: 011- 23383697

Government of India
Ministry of Rural Development
O/o Chief Controller of Accounts
Principal Accounts Office
Room No.-549-G, Krishi Bhawan
New Delhi - 110001
Ph. 011- 23383697

No.PrAO/CCA/MoRD/E364613/2021-22/1634-43

Dated: 03.12.2021

OFFICE-MEMORANDUM

Sub: Procedure for remittance of Interest earned in the receipt bank account of PAO-MoRD-reg.

This is with reference to DoE, Ministry of Finance OM No.F-1(13)/PFMS/FCD/2020 dated 23.03.2021 and OM No.F-1(13)/PFMS/FCD/2021 dated 30.06.2021 wherein it is stated that "The SNA shall ensure that the interest earned from fund released should be mandatorily remitted to the respective Consolidated fund on pro-rata basis in terms of Rule 230(8) of GFR, 2017."

In this regard, it is clarified that by adopting any of the following ways, Implementing Agencies of States & UTs may transfer the interest amount to the Receipt Bank account of PAO, MoRD:-

1. Through **Demand Draft** in favor of Pay & Account Office, Ministry of Rural Development, New Delhi with complete details of Scheme, amount and period of interest to the respective Programme Division of MoRD. On receiving the demand draft, the DDO of that Scheme will create a challan in PFMS with proper classification details i.e. Head of Account. If the interest has been deposited by the SNA of the State Govt., then the head of account will be 0049-01-800 and if the interest has been deposited by the SNA of the Union Territory, the head of account will be 0049-02-800.
2. Through **NTRP Portal (Bharatkosh)** under PAO code-004710, Ministry of Rural Development, New Delhi and by selecting the DDO of the respective Scheme.
3. Through **RTGS/NEFT**:-
 - i. **If the agency bank account is in State Bank of India** :- Agency can Deposit/Transfer the interest amount through its SBI bank branch via RTGS/NEFT directly in PAO, MoRD with Receipt Bank Account detailed as below and by attaching full detail i.e. State, Implementing Agency, Scheme name, amount and period of interest for proper accounting:-

Beneficiary Name: Pay and Accounts Office, MoRD
Bank Name : State Bank of India
Account No. : 61001473347
IFSC : SBIN0031963

दीपक आशीष कौल
DEEPAK ASHISH KAUL
निदेशक (वित्त एवं प्रशासन) / Director (F&A)
डायरी सं. / Diary No. 604

Ch. PCT
Pl. Circulate
to all States/
UTs.
2/12/21

DD (CAS)
Pl. circulate
to all States/
UTs.
Key
8/12/21

MICR : 110-002-634
BSR : 0029236
Br.Code : 31936
Branch : Dr. R.P. Road, Krishi Bhawan, New Delhi

- ii. **If the agency bank account is in other banks:-** The agency has to issue a cheque in favor of SBI (Local Branch) and request to transfer the fund/Interest in PAO, MoRD receipt account mentioned at point 3(i) above and by attaching full detail i.e. State, Implementing Agency, Scheme name, amount and period of interest for proper accounting.

As per guidelines of O/o CGA, Ministry of Finance vide O.M. dated 14-05-2019, other banks cannot transfer the funds directly into **RECEIPT BANK ACCOUNT** of Govt. of India.

This is issued with the approval of Chief Controller of Accounts-MoRD.

M P Popli
(M P Popli) 3.12.21
Sr. Accounts Officer
(PrAO-MoRD)

To,

1. All the Joint Secretaries/ equivalent (HoD-Centrally Sponsored Schemes), MoRD.
2. PAO (MoRD), New Delhi.

Copy for information to:

1. PPS to SRD
2. PPS to AS-RD/AS&FA, DoRD
3. PS to CCA, MoRD

RECEIVED
PrAO-MoRD
3.12.21