



राष्ट्रीय ग्रामीण अवसंरचना विकास एजेंसी
(ग्रामीण विकास मंत्रालय, भारत सरकार)

National Rural Infrastructure Development Agency
(Ministry of Rural Development, Govt. of India)

5th Floor, 15-NBCC Tower, Bhikaji Cama Place, New Delhi-110066
Date: 08.09.2021

File No. NRRDA-A021 (11)/10/2019-367353-FA

To,

Principal Secretary/Secretary of Nodal Department of PMGSY/ RCPLWEA of all States / Union Territories.

Subject: Opening of New Heads in the Chart of Accounts of PMGSY Manual of Programme Fund for remittance of interest earned.

Reference: GOI, MoF, DoE OM No. 1(13)/PFMS/FCD/2020 Dated: 23.3.2021

Dear Sir / Madam,

Presently, the bank interest earned on PMGSY funds in SNA bank account is being adjusted by MoRD against financial releases, in terms of the provisions laid down in the PMGSY Programme guidelines. However, Para 10 of DoE OM dated: 23.03.2021, mentioned above, stipulates that, "The SNAs shall ensure that the interest earned from the funds released should be mandatorily remitted to respective Consolidated Funds on pro-rata basis in terms of Rule 230(8) of GFR, 2017. Interest earned should be clearly and separately depicted in PFMS scheme-specific portals integrated with PFMS and in MIS provided by the banks."

2. The instructions regarding the implementation of the above stipulation of MoF have already been issued vide NRIDA letter no. NRRDA-A021(11)/10/2019-FA dated 03.09.2021 for compliance by all SRRDAs. Therefore, in order to ensure proper accounting of the remitted interest in OMMAS, new head of accounts have been opened, as detailed below, in the chart of accounts of Programme Fund R&P module for use by SRRDAs.

S.No.	Head of Account	Dr/Cr bal.	Major Head No.	Account Head No.	Entry to be made by
Programme Fund					
21. Incidental Receipts					
21.08	Transfer of Interest to Consolidated Fund of India Account (CFI)	Debit	21	21.08	SRRDA
21.09	Transfer of Interest to Consolidated Fund of State Account (CFS)	Debit	21	21.09	SRRDA

3. Explanatory Notes on above Head of Accounts:

Account Code Number	Explanatory Notes
21.08	This account code number is for the transfer of proportionate interest income to Consolidated Fund of India Account (CFI).
21.09	This account code number is for the transfer of proportionate interest to Consolidated Fund of State Account (CFS).

4. Accordingly, the proposed accounting system for accounting of bank interest income is delineated below for guidance of SRRDAs / Departments:

i. Receipt of interest on PMGSY funds during the year will be booked in accounting head 21.01 (Interest received.) Thereafter, the SNA in the State shall compute the total interest received in the preceding financial year in the 1st week of April each year. The interest will be apportioned by the SNA between the Central and the State government as per the approved funding pattern of the PMGSY and shall be deposited in the respective consolidated funds and accounting entries made in the Heads created for the same in OMMAS as detailed in this letter.

5. All SRRDAs may please be instructed to take note of the methodology explained in paras above & ensure booking & accounting of interest income accordingly.

6. This issues with the approval of JS (RC) & DG, NRIDA.

Yours sincerely,

(दीपक आशीष कौल)
(Deepak Ashish Kaul)
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NRIDA, Ministry of Rural Development, भारत सरकार / Govt. of India
Director (F&A) 8/9/20

Copy for information to: -

1. PPS to JS (RC) & DG, NRIDA, MoRD, Krishi Bhawan, New Delhi.
2. CEO/CE/EO & FCs of SRDDAs/ RCPLWEA Departments of all States/UTs.
3. Joint Director, Centre for Development of Advance Computing(C-DAC), 5th Floor, Western Centre 3, 169/1, Sector II, D.P. Road, Aundh, Pune-411007 for making necessary provision in the Programme Fund in R&P Module of OMMAS.
4. Shri Vijay Ingle, Programmer, for uploading on NRIDA website.