



राष्ट्रीय ग्रामीण अवसंरचना विकास एजेंसी
(ग्रामीण विकास मंत्रालय, भारत सरकार)

National Rural Infrastructure Development Agency
(Ministry of Rural Development, Govt. of India)

5th Floor, 15-NBCC Tower, Bhikaji Cama Place, New Delhi-110066

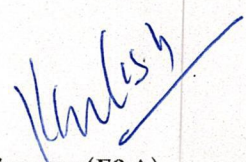
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Date: 24.09.2019

Subject: Request for change of contractor's existing bank account.

This office has received requests from some SRRDAs to replace/change the contractor's existing bank Account. This issue has been examined and the following procedure for changing the bank account of the contractor has been approved by the competent authority:-

- a. Contractor will request the concerned PIU for change of bank account in writing along with details of the new bank account and reason for the change request.
 - b. The PIU, after checking all the necessary documents and being satisfied about the the reason for the change in banks account number will forward the request to the concerned SRRDA.
 - c. SRRDA will scrutinize the case and replace the old bank account of the contractor, with the new account number (in OMMAS) and forward the request to PFMS for bank account validation.
 - d. PFMS will validate the new account and replace the details duly also deactivating the old bank account.
 - e. The newly validated bank account will be forwarded to the SRRDA and ITNO of the SRRDA will approve the bank account through his login, thereafter payment to the contractor can be initiated by the PIU.
2. The following points must be kept in view while changing the existing Bank Account of the Contractor:
- i) SRRDAs are instructed to educate the contractors regarding revised banking arrangement under PFMS and discourage the practice of frequent change of bank account by the contractors.
 - ii) Under unavoidable circumstances where change of bank account is inevitable, SRRDAs are instructed to follow the due procedure given above for change of bank account of the contractor. All the documentation in this regard will be done by SRRDA in consultation with PIU. However an intimation in this regard may be sent to F&A division of NRIDA.
 - iii) The responsibility for the change in bank account details shall solely lie with the FC and ITNO of the concerned state and as such they must exercise due diligence and verification before undertaking the same.
3. This issue with the approval of competent authority.


Dy. Director(F&A)
(Kailash Bisht)

Copy to:

1. The Principal Secretaries/Sekretarties/ CEOs/CEs/FCs SRRDA of All states.
2. PPS to AS &DG, NRIDA, Krishi Bhwan, New Delhi
3. PPS to JS(RC), MoRD, Krishi Bhawan, New Delhi
4. Director (P-I/P-II/P-III/Technical), NRIDA, New Delhi


Dy. Director (F&A)