



राष्ट्रीय ग्रामीण अवसंरचना विकास एजेंसी
(ग्रामीण विकास मंत्रालय, भारत सरकार)

National Rural Infrastructure Development Agency
(Ministry of Rural Development, Govt. of India)

5th Floor, 15-NBCC Tower, Bhikaji Cama Place, New Delhi-110066

File No. A021(11)/26/2017-FA-357757

Dated: 27.12.2021

To

Principal Secretary/Secretary/CEO of Nodal Department of PMGSY of all States/UTs and RCPLWE

Subject: Submission of Interest Verification Certificate and other mandatory documents with Audited Balance Sheets.

Sir/Madam,

It has been noticed that most of the balance sheets received by NRIDA for the FY 2020-21 are not accompanied with the Interest verification certificate, as stipulated vide DG, NRIDA letter dated 16.3.2020 (copy enclosed).

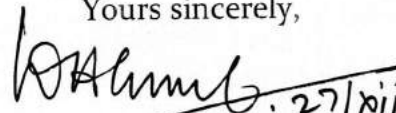
2. Further, it has also been noticed that SRRDAs are submitting Balance sheets without complete documents, as required under the PMGSY Accounting Manuals. All important documents, which are an integral part of the balance sheet have been listed below:

- a. OMMAS Based Balance Sheet;
- b. Annual Account & other Annexure generated from OMMAS;
- c. Receipt & Payment Account;
- d. Income & Expenditure Account (For Administrative Expenses Fund);
- e. Banker's Certificate showing closing balance in the Bank;
- f. Banker's Certificate showing interest received during the year;
- g. Bank interest verification certificate, jointly signed by FC & EO;
- h. Bank Reconciliation Statement along schedules;
- i. Significant Accounting Policies;
- j. Notes to Accounts;
- k. Management Letter showing observations;
- l. Suggestions or improvements, if any;
- m. Utilization Certificate;

3. In view of the above, it is requested that concerned officials in the SRRDA may kindly be instructed to expedite the submission of the Interest verification certificate along with other pending documents for FY 2020-21. The SRRDAs may also be directed to ensure that all the above listed documents are sent with their annual accounts to MoRD/NRIDA in future.

Encl: As above

Yours sincerely,


(Deepak Ashish Kaul) 27/12/21
Director (F&A)

Copy to:-

1. FCs of all SRRDAs/RCPLWEA



ग्रामीण विकास मंत्रालय
ग्रामीण विकास विभाग
भारत सरकार
कृषि भवन, नई दिल्ली-110001
Ministry of Rural Development
Deptt. of Rural Development
Government of India

कलकत्ता-700020, New Delhi-110001

Dated: 16.03.2020

No.NRRDA-A021(11)/3/2020-FA

To

Secretaries/CEOs/CEs of SRRDAs of PMGSY in all States

**Sub: Verification of amount of Interest credited in the PMGSY Programme,
Administrative and Maintenance bank accounts.**

Reference is invited to Director (F&A) NRIDA's letter dated 3rd Jan 2020 on the subject cited above (copy enclosed.) In this connection it is once again reiterated that all states complete the interest verification exercise as detailed below, for the current financial year (2019-20) within one month and report to the F&A division of NRIDA about the findings of the same. Thereafter, the verification exercise for previous 10 financial years shall be completed one by one, going backwards, and the entire verification process for each financial year shall be completed within a period of one month respectively and a month wise report submitted to F&A division of NRIDA.

Procedure for conduct of interest verification:

1. Each SRRDA should prepare a quarterly statement clearly showing the date of funds credited in their bank account and the date on which the funds were converted to FD/MOD by the bank as per the provisions of the signed MoU. Thereafter, the delay in conversion to MoD by the bank may be calculated and the loss of interest, if any, shall be worked out at applicable rate and the matter taken up with the bank for its recovery in order to avoid any financial loss to the Government. In case the interest amount is found to be correct after verification, the Empowered Officer and Finance Controller would submit a joint certificate to this effect to F&A division of NRIDA regularly along with all detailed calculations and copies of relevant documents. Further, from FY 2019-20 onward the balance sheet shall be accompanied with the statement mentioned in the para 1 above along with the interest verification certificate jointly signed by FC and EO.
2. The Empowered Officer and FC of the State would be jointly responsible for timely conduct of this verification exercise and should submit a monthly report of their findings to the F&A division of NRIDA along with all calculations and authenticated copies of their bank statement etc. For the current year onwards quarterly reports supported with the detailed calculations would be submitted by the 1st of the month succeeding the quarter. For example, the report for the quarter April – June would be submitted by 1st of July.
3. If required, the SRRDAs may temporarily engage a Chartered Accountant for this work and carry out the exercise with his assistance on top priority.

All states are requested to immediately initiate action on this important matter to prevent any financial loss to GoI / State on account of short credit of interest by the bank.

Yours sincerely,

Encl: As above

Alka Upadhyaya

(Alka Upadhyaya)

Additional Secretary, MoRD & DG NRIDA