

Dated: 15.12.2017

To

Principal Secretary/ Secretary of Nodal Departments for PMGSY(State/UT), Empowered Officers/CEOs & Chief Engineers of SRRDA's, General Managers Finance (NEAs). (All States)

Subject: Separate bank account for security deposit received from contractors in SRRDAs

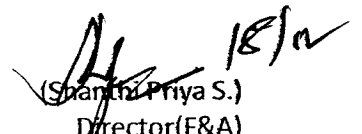
Sir/Madam,

It has been observed that a sub bank account has been opened by some of SRRDAs for security deposit etc. under Programme Fund Account.

2. As per Para 18.1 of PMGSY Guideline, the SRRDA shall have a account at a bank branch with internet connectivity at the state headquarter of any public sector bank or Institution Based Bank for maintaining the Programme Fund Account, Administrative Fund Account and Maintenance Fund Account under Pradhan Mantri Gram Sadak Yojana (PMGSY). Further as per para 1.3.18 of Accounts Manual for Programme Fund, which states that "A tripartite Mou will be entered into between the Bank, State-level Agency and MoRD wherein the parties would agree to abide by the provisions of the Guidelines". Further, no tripartite agreement has been signed for opening of such account. As such, action taken in opening of sub account for security deposit etc. considered to be in violation of PMGSY Guidelines as well as instructions contained in the Accounts Manual.

3. In view of the above, it is requested to close sub account opened if any, immediately and the funds available alongwith interest therein may be transferred to the existing bank account of Programme Fund. This may be accorded priority.

Yours sincerely


(Shanti Priya S.)
Director(F&A)