

**No. P- 17024/37/2007-RC (Part-IV) (FMS No.335024)**  
**Government of India**  
**Ministry of Rural Development**  
**(Department of Rural Development)**  
**(Rural Connectivity Division)**

Krishi Bhawan, New Delhi-110001

Dated the 13<sup>th</sup> January, 2017

To,

The Pay & Accounts Officer,  
Government of India,  
Ministry of Rural Development,  
Krishi Bhawan, New Delhi.

**Subject** – Release of Grants-in-aid to State Government of Jharkhand under Pradhan Mantri Gram Sadak Yojana (PMGSY) for the year 2016-17.

Sir,

1. I am directed to convey the sanction of the President of India for release of an amount of **Rs.5,58,76,000 /- (Rupees Five crore Fifty Eight lakh Seventy Six thousand only)** to the State Government of Jharkhand as the Central assistance under Pradhan Mantri Gram Sadak Yojana (PMGSY) for the financial year 2016-17.

2. The State Government must transfer these funds within 3 working days positively from the date of receipt of these funds to Jharkhand State Rural Road Development Authority (JSRRDA) which in turn would transfer these funds to M/s IRCON International Limited having their registered Office at C-4, District Centre, Saket, New Delhi-110017.

3. The funds will be transferred by the State Government to Jharkhand State Rural Road Development Authority (JSRRDA) in their saving **Bank Account No. 11026363293 (Branch Code No. 0207), IFSC Code SBIN0000207 in State Bank of India, Hatia Branch, Ranchi.** In case of non transfer beyond the stipulated period in para-2 above, Central Government may be constrained to stop further releases to the State. Besides, the State Government would be liable to pay interest @12% per annum for the period of delay beyond the specified period to JSRRDA. The State Government is required to endorse the copy of the transfer of funds to the Government of India at the following address:

***Shri Priya Ranjan Director (RC), Ministry of Rural Development, Room No. 369,  
Krishi Bhawan, New Delhi-110001, Tel. No.- 011-23382860.***

4. Thereafter, the above funds, along with the interest if any, will be transferred by the JSRRDA within 3 working days positively from the date of receipt of these funds to M/s IRCON International Ltd. to their **Savings Bank Account No. 0939005800000022 at Punjab National Bank, Argora Colony, Ranchi-834002 (RTGS Code: PUNB0093900).** In case of non transfer beyond the stipulated period in para-2 above, Central Government may be constrained to stop further releases to the State. Besides, the JSRRDA would be liable to pay interest @12% per annum for the period of delay beyond the specified period to IRCON. JSRRDA is required to endorse the copy of the transfer of funds to the Government of India to the address mentioned in para-3 above.

5. This release to M/s IRCON International Ltd. is towards **Agency Fee** in terms of clause 11.1 of the Tripartite Agreement dated 23<sup>rd</sup> March, 2013, signed between M/s IRCON International Limited, Government of Jharkhand and Ministry of Rural Development.

6. The accounts of the grantee institutions will be audited by the Comptroller and Auditor General of India and the Internal Audit of the Principal Accounts Office of the Ministry in terms of Rule 211 (1) of the General Financial Rules.

7. No Utilization Certificate is pending from M/s IRCON International Ltd.

8. The Utilization Certificate should be submitted within 12 (Twelve) months of the closure of financial year which shall include interest accrued. Interest accrued should be computed based on the details of the Ledger Account maintained for the purpose.

9. The expenditure is debit to the following Head of Accounts under Demand No. 75 Department of Rural Development (2016-2017).

|          |   |   |
|----------|---|---|
| 3601     | - | Grants-in-aid to State Government (Major Head)                        |
| 02       | - | Grants for State Plan Schemes (Sub-major Head)                        |
| 420      | - | District & other Roads- Pradhan Mantri Gram Sadak Yojana (Minor Head) |
| 01       | - | Pradhan Mantri Gram Sadak Yojna – Programme Component                 |
| 01.00.35 | - | Grants for creation of capital assets                                 |

10. The Pay & Accounts Officer, Ministry of Rural Development will be the Drawing & Disbursing Officer for the purpose. The amount mentioned in Para -1 above will be transferred to State Government of Jharkhand.

11. This issues under the powers delegated to this Ministry and in consultation with the Integrated Finance Division vide their *U.O. No. 937/Finance/2016-17/13.01.2017*.

Yours faithfully,

  
(Priya Ranjan)  
प्रिय रंजन / PRIYA RANJAN  
निदेशक / Director

भारत सरकार / Govt. of India  
ग्रामीण विकास मंत्रालय / M/o Rural Development  
कृषि भवन, नई दिल्ली / Krishi Bhawan, New Delhi

Copy to:-

1. The Chief Secretary Jharkhand State Rural Road, Development Authority (JSRRDA), 2nd Floor, F.F.P, Building, Dhurwa, Ranchi-834004, Jharkhand.
2. Principal Secretary, Rural Works Department -cum-CEO Jharkhand State Rural Roads Development Authority, F.F.P. Building 2<sup>nd</sup> Floor, Dhurwa, Ranchi-834004
3. The Chief Engineer, Jharkhand State Rural Roads Development Agency (JSRRDA), Rural Development Department, Government of Jharkhand, Ranchi-834004.
4. Shri Sandeep Sinha, Joint General Manager/Civil, IRCON International Ltd., 'Avantika', between road no. 1&2, Main Road Ashok Nagar, Ranchi-834002, Jharkhand.
5. The Manager, State Bank of India, Hatia Branch, Ranchi-834003.
6. Accountant General, Jharkhand, Ranchi-834002.
7. All Directors, NRRDA.
8. The Director of Audit, Economic and Service Ministries, AGCR Building, I.P. Estate, New Delhi-110002.
9. Chief Controller of Accounts, Ministry of Rural Development.
10. The Principal DG (M&C), Press Information Bureau, Room No. 101, Shastri Bhawan, New Delhi.
11. Guard File/Sanction Register.

  
(Priya Ranjan)  
Director (RC)

प्रिय रंजन / PRIYA RANJAN  
निदेशक / Director  
भारत सरकार / Govt. of India  
ग्रामीण विकास मंत्रालय / M/o Rural Development  
कृषि भवन, नई दिल्ली / Krishi Bhawan, New Delhi