

No.P-17030/02/2010-RC(Efms :302092)

Government of India
Ministry of Rural Development
Department of Rural Development
Rural connectivity Division

Krishi Bhavan, New Delhi,
Dated the 16th February, 2017

To

**The Pay & Accounts Officer,
Ministry of Rural Development,
Krishi Bhavan,
New Delhi.**

Subject: Repayment of principal amount for the year 2016-17 drew as loan from NABARD under RIDF-Rural Roads component of Bharat Nirman-reg.

Sir,

I am directed to convey the sanction of the President of India to the payment of an amount of **Rs. 84,80,00,000/- (Rupees Eighty Four Crore eighty lakhs only)**, as 5th instalment, due on 1st March, 2017 to National Rural Roads Development Agency (NRRDA) towards principal amount for the year 2016-17 drew as loan from National Bank for Agriculture and Rural Development (NABARD) under RIDF-Rural Roads component of Bharat Nirman.

2. The funds shall be kept in current account No.61188132824 in the State Bank of Bikaner & Jaipur (10936), Krishi Bhawan, New Delhi (IFSC Code No.-SBBJ0010936) of National Rural Roads Development Agency, NRRDA. Further, NRRDA shall ensure that the repayment of loan amount is made to NABARD in time.

3. National Rural Roads Development Agency (NRRDA) will submit the utilization certificate duly countersigned by the competent authority to this Ministry alongwith the audit report.

4. The expenditure is debitable to the following Head of Account under Demand No.75 of the Department of Rural Development for the financial year 2016-17:

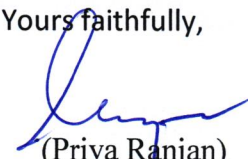
3054	-	Road & Bridges (Major Head)
04	-	District & other roads (Sub-Major Head)
04.338	-	Pradhan Mantri Gram Sadak Yojana (Minor Head)
08	-	Assistance to NRRDA for repayment of loan raised from NABARD
08.00.31	-	Grants-in-Aid-General

5. The Pay & Accounts Officer (Special Cell), Ministry of Rural Development will be the Drawing & Disbursing Officer for the purpose. The amount will be sent by TT/DD in favour of National Rural Roads Development Agency.

6. The Accounts of the grantee institution will be audited by the Comptroller and Auditor General of India and the internal Audit of the O/o the CCA of the Ministry of Rural Development.

7. This issues with the concurrence of the Integrated Finance Division vide their U.O. No. **1018/Finance/2016-17/15.2.2017**


Yours faithfully,



(Priya Ranjan)
Director (RC)

Copy to:-

1. The Director General, National Rural Roads Development Agency (NRRDA), 5th Floor, NBCC Tower, Bhikaji Cama Place, New Delhi.
2. Director (F&A), NRRDA, 5th Floor, NBCC Tower, Bhikaji Cama Place, New Delhi.
3. The Chief General Manager, States Projects Department, NABARD, C-24, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051
4. The Manager, SBBJ, Krishi Bhawan, New Delhi.
5. Chief Controller of Accounts, Ministry of Rural Development.
6. Principal Information Officer, PIB, Ministry of I&B, Shastri Bhawan, New Delhi.
7. The Principal Information Officer, Ministry of Rural Development.
8. Finance-I Section.
9. Guard File.
10. Sanction Folder.



(Priya Ranjan)
Director (RC)